



## Treasury Report for 2012

### Dear Members

I am reporting on SASA's finances in my capacity as Treasurer for the past year.

SASA's finances are administered via its bank account with ABSA. An independently audited report provides the consolidated statement of receipts and payments of SASA for 2012 to ensure that fair representation of the association's finances is achieved.

### Investment

Based on a council decision, a substantial portion of SASA's bank balance was invested with the purpose of obtaining higher returns than can be earned on the credit balance in the association's current account. More information in this regard can be obtained from the attached statements.

### Membership

SASA membership runs for a calendar year, from January to December. Members and prospective members are responsible for completing the online membership form and informing the membership administrator of this at the time of providing proof of payment of the membership fee. The SASA membership database is located on the SASA website at [www.sasaonline.org.za](http://www.sasaonline.org.za). Members may update their own details there at any time, including postal details used for journal distribution. Membership benefits such as eligibility to vote, journal subscriptions and reduced conference registration fees accrue to paid-up members and not in retrospect. Therefore, members are encouraged to renew their SASA membership by December of the previous year.

SASA had 176 members in 2012. Thank you to the universities and departments who made once-off membership payments on behalf of their staff members, namely, the University of Cape Town, Fort Hare University, the University of Johannesburg, North West University, Rhodes University, Stellenbosch University, and the University of the Witwatersrand.

### Treasure report audited

The 2012 treasury report has been independently audited by Edwardian Accounting Services, Practice Number 6783. The financial information is the responsibility of the members. The treasurer provided oversight of all financial transactions. The SASA virtual office voluntarily drew up financial statements reflecting and explaining the activity on SASA's bank account, and ensured that the financial information was independently audited in time for the association's Annual General Meeting. The audited statement and report are provided to the treasurer for reporting purposes. The report of the Independent Auditor concluded that:

“[I]n my opinion the financial information fairly present the financial position of the society at 31 December 2012, and the results of its operations for the year then ended. The ‘other expenses’ relate to expenses of the Society’s chairperson and fraud. The relevant parties have subsequently undertaken to refund the amounts in respect of fraud back to the Society.”

The audited financial statement is included here. The full report is available on request.

<b>SOUTH AFRICAN SOCIOLOGICAL ASSOCIATION</b>		
<b>STATEMENT OF RECEIPTS AND PAYMENTS</b>		
<b>FOR THE YEAR ENDED 31 DECEMBER 2012</b>	<b>2012</b>	<b>2011</b>
<b>RECEIPTS</b>	125,447	131,802
Conference Income	55,341	59,000
Donation	0	0
Interest Received	0	0
Grant ISA	0	0
Membership Fees	62,584	62,145
Other	0	6,550
Page Fees	0	0
Royalties	7,522	4,107
<b>PAYMENTS</b>	271,111	20,815
Accounting Services	1100	0
Bank Charges	2,296	1,268
Conference Expenses	45,388	0
Foreign Payment	0	0
Investment	200,000	0
Membership Fees – ISA	2,548	0
Other	13,594	0
Refunds for Duplicate Membership	0	0
SARS	0	12,365
Website	6,185	7,182
<b>NET RECEIPTS</b>	-145,664	110,987
<b>OPENING BALANCE</b>	290,626	179,639
<b>CLOSING BALANCE</b>	144,962	290,626

### **Investments**

The annual statements of SASA's investments are attached separately.

### **Conclusion**

Based on the information provided above, it can be stated that SASA's books are in good order and have been audited as per legal requirement.

I trust all is in order.

**PROF ANTON SENEKAL**  
University of Johannesburg  
Treasurer 2011 - 2012

South African Sociology Association  
Department of Sociology  
P O Box 524  
Auckland Park  
SOUTH AFRICA  
2006

Statement Date: 31 December 2012  
Investor Number: 40000909  
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## Cadiz Unit Holder Statement

Broker: DIRECT CLIENTS

<b>Cadiz Absolute Yield Fund</b>						
Transaction Date	Transaction Type	Gross Amount	Total Initial Adviser Fee Incl. VAT	Net Amount	Unit Price (c)	Units
01 Jan 2012	Balance C/F					0.00
07 Mar 2012	Debit Order	R 50,000.00	R 0.00	R 50,000.00	109.91	45,491.77
03 Apr 2012	Reinvestment	R 1,692.29	R 0.00	R 1,692.29	106.84	1,583.95
02 Oct 2012	Reinvestment	R 1,850.07	R 0.00	R 1,850.07	108.89	1,699.03
31 Dec 2012						48,774.74

**The value of your investment on 31 December 2012 at the repurchase price of 111.25c was R 54,261.90.\***

\* This value changes daily.

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SOUTH AFRICAN SOCIOLOGICAL ASSOCIATION  
DEPARTMENT OF SOCIOLOGY  
UNIVERSITY OF JOHANNESBURG  
PO BOX 524  
AUCKLAND PARK  
2006

Statement Date : 20/06/2013  
Page Number : I  
Investor Number : 6028884

## INVESTMENT STATEMENT

SUMMARY AS AT :  
31/12/2012

Account No	Fund Name	Units	Price (c)	Date	Value (R)
73786	Coronation Strategic Income Fund	10,821.32	1,474.96	31/12/2012	159,610.14
<b>Total</b>					<b>159,610.14</b>

CORONATION MANAGEMENT COMPANY (RF) (PTY) LTD REG NO: 1995/010002/07  
A SUBSIDIARY OF CORONATION FUND MANAGERS LIMITED  
DIRECTORS A.C. PILLAY (MANAGING DIRECTOR), P.J. KOEKEMOER, S. PATHER, A.WATSON  
COMPANY SECRETARY L.J. PARENZEE

[www.coronation.com](http://www.coronation.com)

Coronation is a full member of the Association for Savings & Investment SA (ASISA)

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## INVESTMENT STATEMENT

TRANSACTIONS PROCESSED FOR 01/01/2012 TO 31/12/2012

Date	Transaction	Gross Amount (R)	Manager Fee (R)	Advisor Fee (R)	VAT on Fees (R)	Total Fees (R)	Net Amount (R)	Price (c)	Units
<b>Account No : 73786 - Coronation Strategic Income Fund</b>									
	Balance b/fwd								0.00
16/04/2012	Debit Order	10,000.00	0.00	0.00	0.00	0.00	10,000.00	1,394.36	717.17
03/07/2012	Debit Order	140,000.00	0.00	0.00	0.00	0.00	140,000.00	1,408.91	9,936.76
02/07/2012	Reinvestment	161.87	0.00	0.00	0.00	0.00	161.87	1,408.52	11.49
01/10/2012	Reinvestment	2,239.39	0.00	0.00	0.00	0.00	2,239.39	1,436.44	155.90
	Balance c/fwd								10,821.32
The value of your investment on 31/12/2012 at the NAV price of 1,474.96c was R159,610.14									

Unit trusts should be considered a medium- to long-term investment. The value of units may go down as well as up. Past performance is not necessarily an indication of future performance. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Fluctuations or movements in exchange rates may cause the value of underlying investments to go up or down. Instructions must reach the Management Company before 14h00 (12h00 for the Money Market Fund) to ensure same day value. Fund valuations take place at approximately 15h00 each business day and at 17h00 on the last business day of the month. Forward pricing is used. Manager and distribution fees may be paid and are deducted from the gross investment amount. A schedule of fees and charges is available on request from the management company. Coronation is a Full member of the Association for Savings & Investment SA (ASISA).

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